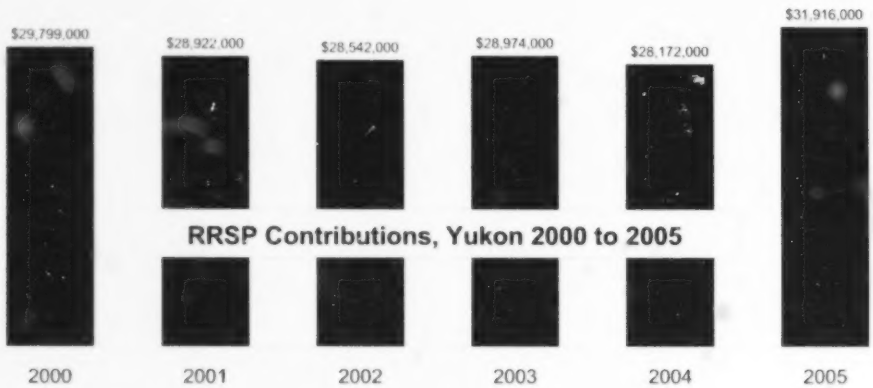
BUREAU OF STATISTICS

RRSP CONTRIBUTIONS

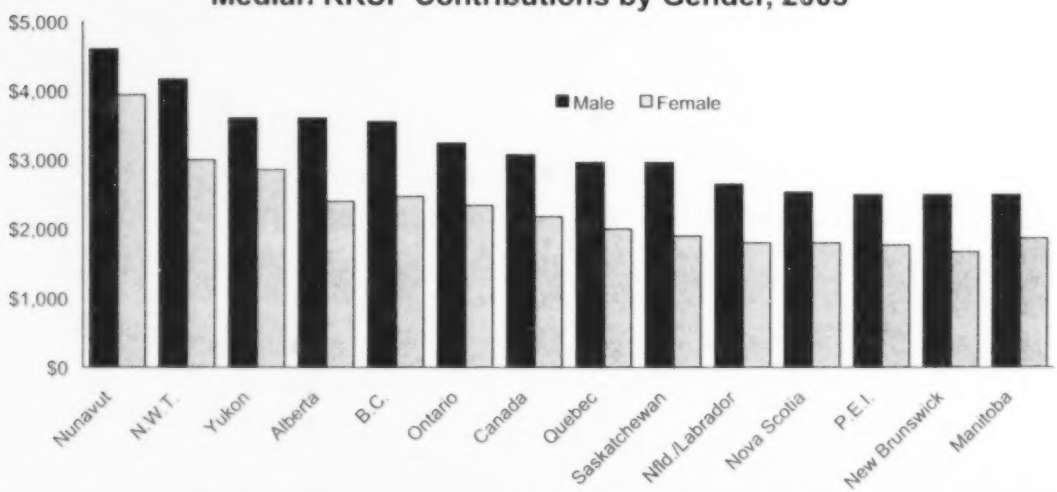
How much did Canadians and Yukoners contribute to RRSPs in 2005?

Canadians contributed $30.6 billion to registered retirement savings plans (RRSPs) in 2005, up by $1.8 billion, or 6.2%, from 2004. In 2004, contributions had increased by 4.5% from 2003. The number of Canadians contributing to RRSPs increased in 2005 from 2004. In 2005, 6,135,980 Canadians contributed, up 133,630 or 2.2% from 2004. Yukoners contributed $31.9 million to RRSPs in 2005, up $3.7 million, or 13.3%, from 2004. In 2004, Yukon contributions had decreased by 2.8% from 2003. The number of Yukoners contributing to RRSPs was also up in 2005 from 2004. In 2005, 6,020 Yukoners contributed, up 280 or 4.9% from 2004.



RRSP Contributions, Yukon 2000 to 2005

Median RRSP Contributions by Gender, 2005



What was the median RRSP contribution by an individual in 2005?

Nationally, the median RRSP contribution was $2,630, up $30 from 2004. The Yukon recorded the third highest median RRSP contribution ($3,170). Nunavut reported the highest median contribution at $4,300 and N.W.T. the second-highest at $3,490.

Note: The median is the middle point at which half the contribution amounts were higher and half lower.

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What were some characteristics of RRSP contributors in 2005?

- While women in the Yukon represented exactly 50% of the tax-filing population, they accounted for 52% of the number of RRSP contributors and 45% of total dollar contributions for 2005. Compared to Canada and all other provinces and territories, the Yukon recorded the highest proportion of women contributors (52%) and the lowest proportion of male contributors (48%). The Yukon was the only province or territory where female contributors outnumbered males.
- The median RRSP contribution was higher for men than for women in all provinces and territories.
- Yukoners closest to retirement (55 to 64) accounted for 18% of the total number of contributors, while comprising 24% of total dollar contributions. Conversely, 20% of contributors were under the age of 35, while their dollar contributions represented 13% of the total. Persons aged 35 to 44 accounted for 26% of the contributors and 23% of the contributions, while those aged 45 to 54 accounted for 33% of the contributors and 37% of the contributions.
- Nunavut and the N.W.T. had the lowest average age of contributors (41 and 42 years, respectively). The average Canadian RRSP contributor was 44 years of age in 2005, the same as 2004. The Yukon's average age for RRSP contributors was 45 in 2005, up one year from 2004.
- Nationally, the median employment income for RRSP contributors was $45,900, an increase of 2.9% over 2004 ($44,600). The Yukon had the third highest median employment income for RRSP contributors at $53,400, an increase of $1,500 or 2.9% from 2004 ($51,900).

Characteristics of RRSP Contributions and Contributors

	Total RRSP Contributions	Median RRSP Contributions			Number of Contributors	Contributors as a % of Labour Force	Median Employment Income	Average Age	Male Contributors	Female Contributors
	($'000)	Total ($)	Male ($)	Female ($)			($)		(%)	(%)
Yukon	**31,916**	**3,170**	**3,600**	**2,860**	**6,020**	**36.7%**	**53,400**	**45**	**48**	**52**
Canada	30,581,252	2,630	3,070	2,180	6,135,980	35.4%	45,900	44	54	46
Nfld./Labrador	289,043	2,230	2,650	1,800	60,600	24.0%	43,300	44	59	41
P.E.I.	94,568	2,050	2,500	1,770	19,290	25.2%	37,000	45	54	46
Nova Scotia	608,457	2,160	2,530	1,800	133,110	27.5%	42,500	44	55	45
New Brunswick	471,483	2,070	2,500	1,670	102,390	26.4%	40,900	44	57	43
Quebec	6,960,750	2,430	2,960	2,000	1,549,330	38.2%	41,800	44	55	45
Ontario	12,518,005	2,800	3,240	2,340	2,392,350	34.9%	49,100	44	53	47
Manitoba	864,548	2,130	2,500	1,870	206,110	33.8%	41,600	44	53	47
Saskatchewan	732,084	2,380	2,960	1,900	169,780	33.3%	42,600	44	55	45
Alberta	3,793,826	3,000	3,600	2,400	702,900	37.8%	51,300	43	55	45
B.C.	4,162,816	3,000	3,550	2,470	784,550	34.7%	45,100	44	53	47
N.W.T.	40,773	3,490	4,160	3,000	7,360	30.8%	69,800	42	52	48
Nunavut*	12,983	4,300	4,600	3,940	2,200	25.6%	79,900	41	53	47

*Labour Force numbers for Nunavut are available only for its ten largest communities.

Source: *Statistics Canada*

Yukon
Executive Council Office
Bureau of Statistics

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Additional Information:
Government of Yukon
Executive Council Office
Bureau of Statistics (A-8C)
Box 2703, Whitehorse, Yukon Y1A 2C6
Telephone: (867) 667-5640; Fax: (867) 393-6203
E-mail: ybsinfo@gov.yk.ca
Website: www.gov.yk.ca/depts/eco/stats/index.html